

The California State University, Los Angeles Foundation
2024/25 Operating Budget

Service Fees	2023/24 Budget	2023/24 Actuals	% Achieve
Administrative Services	\$ 126,164	\$ 126,164	100%
Accounting Services	\$ 92,450	\$ 92,450	100%
Total Service Fees:	\$ 218,614	\$ 218,614	100%

2024/25 Budget Request	\$ Change	% Change
\$ 132,726	\$ 6,561	5%
\$ 92,450	\$ -	0%
\$ 225,176	\$ 6,561	3%

Operating Expenses			
Auditing Fees	\$ 33,000	\$ 39,805	121%
Banking/Credit Card Fees	\$ 13,000	\$ 14,886	115%
Dues and Memberships	\$ 1,500	\$ 1,497	100%
Hospitality and Special Events	\$ 50,000	\$ 28,513	57%
Legal Expenses	\$ 10,000	\$ -	0%
Insurance	\$ 9,189	\$ 9,189	100%
Payroll Deduction Svc. Charge	\$ 200	\$ 50	25%
Planned Giving	\$ 45,000	\$ 9,123	20%
Postage	\$ 200	\$ 215	107%
Supplies and Services	\$ 20,000	\$ 23,331	117%
Travel and Prof. Development	\$ 9,000	\$ 2,264	25%
University Advancement Operations	\$ 200,000	\$ 122,050	61%
Community Engagement	\$ 45,000	\$ 18,000	40%
Total Operating Expenses:	\$ 436,089	\$ 268,923	62%

\$ 39,000	\$ 6,000	18%
\$ 16,000	\$ 3,000	23%
\$ 1,500	\$ -	0%
\$ 50,000	\$ -	0%
\$ 10,000	\$ -	0%
\$ 9,189	\$ -	0%
\$ 200	\$ -	0%
\$ 45,000	\$ -	0%
\$ 25	\$ (175)	-88%
\$ 20,000	\$ -	0%
\$ 9,000	\$ -	0%
\$ 200,000	\$ -	0%
\$ 45,000	\$ -	0%
\$ 444,914	\$ 8,825	2%
\$ 670,090	\$ 15,386	2%

Grand Total:	\$ 654,703	\$ 487,537	\$ 167,166
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Funding for FY 2024/25 Operating Budget

Available Earnings for FY 2024/25 Operations*	\$ 529,223
FY 2023/24 Operating Budget Surplus	\$ 167,166
Total Available:	\$ 696,389
Operating Budget Request for FY 2024/25	\$ (670,090)
Uncommitted Balance:	\$ 26,299

Approved:  Robert Y. Avalos, Vice President for University Advancement and Executive Director, California State University, Los Angeles Foundation
Date: 12/23/2024

Approved:  Claudio Lindow, Interim Vice President and Chief Financial Officer, Administration and Finance
Date: 01/06/2025

Approved: Berenecea Johnson Eanes, President
California State University, Los Angeles
Date: 02/04/2025

*Funding calculations based on audited statements for fiscal year ended 06/30/23.